

To: Shepherd Elementary School PTA  
 From: Simon Messing, Audit Committee  
 Date: Oct. 9, 2021

I have reviewed Shepherd Elementary School PTA's financial information provided and arrived at the following conclusions that all incoming and outgoing monies are accounted for. I used the bank statements from PNC and PayPal to track the balances, as well as payment request forms and deposit slips. Below is a table summarizing the flow of money.

Date	PNC	PayPal	Description
3-Aug	-5		Banking fee
10-Aug		339.25	Paypal transfer to PNC
11-Aug	339.25		Paypal transfer to PNC
13-Aug	151.71		Amazonsmile
14-Aug		174.48	180 fund
1-Sep	53,600.12	174.48	
2-Sep	-5		Banking fee
20-Sep		174.48	180 fund
1-Oct	53595.12	348.96	
2-Oct	-5		Banking fee
5-Oct	-89		Check 2188 Election buddy software
12-Oct		-348.96	PayPal transfer to PNC
13-Oct	348.96		PayPal transfer to PNC
14-Oct		174.48	180 fund
19-Oct		174.48	180 fund
20-Oct		174.48	180 fund
20-Oct		174.48	180 fund
20-Oct		174.48	180 fund
20-Oct		349.26	180 fund
20-Oct		-697.92	PayPal transfer to PNC
21-Oct	697.92		PayPal transfer to PNC
21-Oct		174.48	180 fund
21-Oct		174.48	180 fund
21-Oct		180	180 fund
21-Oct		485.2	180 fund
21-Oct		174.48	180 fund
21-Oct		96.8	180 fund
22-Oct		174.48	180 fund
22-Oct		180	180 fund
22-Oct		100	180 fund



28-Nov		48.25	Donation
29-Nov		48.25	Donation
29-Nov		48.25	Donation
29-Nov		48.25	Donation
29-Nov		48.25	Donation
29-Nov		48.25	Donation
30-Nov		-1302.75	PayPal transfer to PNC visable on next PNC statement in DEC
30-Nov		48.25	Donation
30-Nov	55332.29	48.25	

Again, all money flows between the bank statements, payment request forms, and deposit slips all match up. All items are accounted for, IRS tax fillings properly submitted, and no discrepancies found. In my opinion, the Shepherd PTO has done a good job of implementing previous recommendations, and that continuity in the board has been tremendously helpful.

Respectfully yours,



Simon Messing, Audit Committee

